

Sample Purchase Agreement Clause
1031 Tax Deferred Exchange

- It is the intent of the seller to engage in a 1031 Tax Deferred Exchange on the sale of the subject property. The buyer agrees to cooperate with the seller to structure the sale as a 1031 Tax Deferred Exchange at no cost to the buyer. This purchase agreement shall be assigned to Land Title Exchange, LLC to accommodate the Exchange. This purchase agreement constitutes notice within the meaning of Section 1/1031(k)-1(g) (4) (v) of the Income Tax Regulations.
- It is the intent of the buyer to engage in a 1031 Tax Deferred Exchange on the purchase of the subject property. The seller agrees to cooperate with the buyer to structure the sale as a 1031 Tax Deferred Exchange at no cost to the seller. This purchase agreement shall be assigned to Land Title Exchange, LLC to accommodate the Exchange. This purchase agreement constitutes notice within the meaning of Section 1/1031(k)-1(g) (4) (v) of the Income Tax Regulations.

NOTE: The above is merely sample language to be incorporated into the purchase agreement for an exchange; this language should be modified to meet the taxpayer's individual needs. Land Title Exchange strongly recommends consulting an attorney when drafting a purchase agreement.

